

DEPARTMENT OF ECONOMICS
MANKAR COLLEGE
UNIVERSITY OF BURDWAN



**SYLLABUS FOR 3-YEAR B.A./ B.Sc.(General) in Economics under CHOICE BASED
CREDIT SYSTEM (CBCS) w.e.f. 2017-18**

Background:

Any student with Honours may opt for Economics as a Generic Elective subject. Any BA (General) student with Core subjects other than Economics may opt for Economics as a Generic Elective Course from any discipline other than the Core. Regarding skill-enhancement course there are two groups. Group A for odd semesters like semester III and semester V and Group B for even semesters like semester IV and semester VI. As part of skill-enhancement Course under BA/BSc Economics (General) provision should be kept for two skill-enhancement courses under each of the two groups. The structure of courses and their credit are given below:

Table 1 Structure of courses name, credit and marks

Sem	Paper	Course type	Credit	Marks
I	Microeconomics	CC1A/GE1	6	75
	Other discipline	CC	6	75
	Core language	CC	6	75
	AECC – ENV5	AECC-1	4	100
II	Macroeconomics	CC1B/GE2	6	75
	Other discipline	CC	6	75
	Core language	CC	6	75
	AECC – CL	AECC-2	2	50
III	Development Economics	CC1C/GE3	6	75
	Other discipline	CC	6	75
	Core language	CC	6	75
	Skill Enhancement Course	SEC-1	2	50
IV	Features of Indian Economy	CC1D/GE4	6	75
	Other discipline	CC	6	75
	Core language	CC	6	75
	Skill Enhancement Course	SEC-2	2	50
V	Discipline Specific Elective	DSE – 1A	6	75
	Dis. Specific Elective (other dis.)	DSE – 2A	6	75
	Generic Elective (other dept.)	GE	6	75
	Skill Enhancement Course	SEC-3	2	50
VI	Discipline Specific Elective	DSE – 1B	6	75
	Dis. Specific Elective (other dis.)	DSE – 2B	6	75
	Generic Elective (other dept.)	GE	6	75
	Skill Enhancement Course	SEC-4	2	50

Now the options of Skill Enhancement Courses are -

Table 2 Skill Enhancement Courses

SEC 1	SEC 2
Basic Computer Applications	Indian Official Statistics
Indian Financial System	Entrepreneurship Development
SEC 3	SEC 4
Money & Banking	Indian Stock Market Trading
Insurance Market & Products	Business Project Proposal

The Discipline Specific Electives are -

Table 3 Discipline Specific Electives

DSE 1A	DSE 1B
Basic Statistics	Environmental Economics
Indian Economic History	Public Finance

The generic electives are –

Table 4 Generic Electives

GE 1	GE 2
Basic Economics	Indian Economic Development

It is very likely to discuss the **programme outcome** in this sub-section. We can divide the outcome in two sections viz. programme outcome and course wise outcome.

(A) The programme outcome may be as follows-

1. Build a comprehensive understanding to analyze the fundamental concepts of basic economic problems and economic behavior.
2. Learn and perform the basic qualitative and quantitative economic practices using appropriate tools.
3. Understand the demand and supply analysis with the government regulations.
4. Understand the effective demand, aggregate demand and supply in an closed and open economy by the response of the other disturbances.
5. Outline the basic features of growth and development theories in the context of developed and developing economics.
6. To built the concept of Indian economic problems, planning, agricultural and industrial development, and growth in service sector.
7. To understand the economic problems and suggestion of appropriate policies for the development of the economy.
8. To analyze the different economic indicators or variables with appropriate statistical tools.
9. Analyzing the fiscal, monetary economics and economic history of Indian economy.
10. Basic concepts of national and international trade of Indian economy.
11. Understanding the basic features of environmental issues.

12. Learn different statistical tools and package to define economics.

(B) Now we will discuss the different **course outcomes** across different course type.

CC -1A: Microeconomics: (Semester I)

(Credit: 6, No. of Lectures: 70, Full Marks: 75)

1. Discussion the concept of Utility, equi-marginal utility, law of diminishing utility, law of demand and consumer's equilibrium.
2. Different aspects of indifference curve and effects of price, income and substitution on equilibrium.
3. Law of demand and variable proportions. Various concept of elasticity of demand.
4. The theory of revenue, production and cost: total revenue, marginal revenue, total cost, marginal cost, average cost, fixed & variable cost. And their relationship.
5. Market morphology: Perfect competition, Monopoly, Monopolistic competition, Oligopoly: Assumptions, derivations and determination of price and output.
6. Theory of distribution: MP theory, factor price, different rent theory, wage determination, different theory of interest and money.
7. Analyze the welfare economics with different concept of welfare.

References:

1. Samuelson, P.A and William. D. Nordhaus,: Economics , McGraw Hill Book Co. Singapore.
2. Lipsey, R.G: An Introduction to positive Economics, Weidenfeld and Nicholson, London.
3. Ferguson and Gould: Microeconomic Theory, published by All India Traveller Book Seller.

CC -1B: Macroeconomics: (Semester II)

(Credit: 6, No. of Lectures: 70, Full Marks: 75)

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| 1. | ing the basic features of circular flow of national income, different method for measurement of national income. | Understand |
| 2. | concepts and measurements of GNP, NNP, GDP, NDP, deflator, prices. | Definition, |
| 3. | of using national income as a measure of Economic welfare. | Problems |
| 4. | different model of income determination of Keynes. Concept of effective demand, Keynesian consumption function, MPC and APC, Theory of different multiplier. | Discuss the |
| 5. | the theory of rate of interest and level of income and several aspects. | Describe |

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| 6. | Theory of money: transaction, precautionary and speculative motive, liquidity preference and different sources of supply of money. |
| 7. | Understanding the classical system: determination of employment, output and prices, Say's law. Different theory of quantity theory of money. |
| 8. | Describe the concept of inflation. Demand pull and cost push inflation, inflationary gaps and consequences of inflation of the economy. |
| 9. | Different concepts of banking: Central banks, commercial banks, credit creation of the different banks. |

References:-

1. Gupta S.B: Monetary Economics, S.Chand and Co. New Delhi.
2. Sampat Mukherjee and Debesh Mukherjee – Samakalin Arthabidya – New Central Book Agency, Kolkata.
3. Haridas Acharya – Adhunik Arthaniti – Prativa Publication, Kolkata
4. Alok Ghosh and Anil Basak – Arthaniti - Prativa Publication, Kolkata

CC -1C: Development Economics: (Semester III)

(Credit: 6, No. of Lectures: 70, Full Marks: 75)

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| 1. | Understanding the distinction between economic growth and economic development. Construction and interpretation of different measures of development like HDI, GDI. |
| 2. | Describe the sources of economic growth, balanced and un-balanced growth, developing planning, different growth model: Harrod-Domar, Solow. |
| 3. | Different relationship between development, poverty and inequality. Measurement of poverty. Poverty traps, HPI, etc, |
| 4. | Understanding the evolution of political and economic institutions. Different institutional theory of democracy, trajectories, state & central institutions. |
| 5. | Description the concept of foreign investment in economic development. |

References:-

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| 1. | Debraj Ray, Development Economics, Oxford University Press, 2009. |
| 2. | Partha Dasgupta, Economics, a Very Short Introduction, Oxford University Press, 2007. |

3. Abhijit Banerjee, Roland Benabou and Dilip Mookerjee, Understanding Poverty, Oxford University Press, 2006.
4. Kaushik Basu, The Oxford Companion to Economics in India, OUP, 2007.
5. Kaushik Basu, Analytical Development Economics, OUP
6. Amartya Sen, Development as Freedom, OUP, 2000.
7. Todaro, M.P: Economic Development in the Third World, Longman, New York.
8. Salvatore, D and E.Dowling: Development Economics, Schaum's Outline Series in Economics, McGrawhill, New York.
9. Meier, G.M. (ed) :Leading Issues in Economic Development, Oxford University press, New York

CC -1C: Features of Indian Economy: (Semester IV)

(Credit: 6, No. of Lectures: 70, Full Marks: 75)

1. Understand
ing the basic structure of Indian economy, distribution of income, regional disparities in income, poverty.
2. Basic
features of Indian agriculture, industry and banking.
3. Indian
public finance and foreign trade.

References:-

- 1.Dutta R. and K.P.M. Sundaram: Indian Economy, S. Chand and Co. New Delhi
- 2.Misra S.K.V. K. Puri: Indian Economy, Himalayas Publishing Co. Mumbai.
- 3.Agarwal A.N: Indian Economy, Vikash Publishing Co. Delhi
- 4.Gupta, S.B.: Monetary Planning in India, Oxford University Press, Delhi.
- 5.P. N. Dhar: Indian Economy

Table 5 SKILL ENHANCEMENT COURSES (Course outcomes)

Semester	Course	Course outcomes
III (SEC 1)	Basic Computer Applications	Basic knowledge of computer Representation of statistical data
	Indian Financial System	Knowledge of Indian financial system Concept of banking and non-banking system
IV (SEC 2)	Indian Official Statistics	Different sources of data of Indian economy Economic census, survey
	Entrepreneurship Development	Concept of Entrepreneurship

		Different Aspects of Entrepreneur
V (SEC 3)	Money & Banking	Indian banking system Indian financial management system
	Insurance Market & Products	Concept of Indian insurance Evolution of Insurance
VI (SEC 4)	Indian Stock Market Trading	Aspects of Indian stock market Concept of clearing and settlement
	Business Project Proposal	Purpose of business plan Project evaluation

Table 6 DISCIPLINE SPECIFIC ELECTIVES

Semester	Course	Course outcomes
V	Basic Statistics – DSE 1A	Scope and meaning of statistics Concept of statistical methods
	Indian Economic History	Indian economic history Colonial state of India
VI	Environmental Economics	Basic theory of environmental economics Different issues and IPRs
	Public Finance	Concept of public goods, taxation. Indian public finance

Table 7 GENERIC ELECTIVES

Semester	Course	Course outcomes
V	Basic Economics	Basic concept of micro and macro economics
VI	Indian Economic Development	Concept of Indian economic growth and development Structural concept of Indian development